

Date: 4th November, 2025

Listing Compliance Department

BSE Limited Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai - 400001 Scrip Code: 544198	The National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400051 Symbol: DEEDEV
--	---

Sub: Press Release on Un-Audited Financial Results of DEE Development Engineers Limited for the Quarter and Half Year ended 30th September, 2025

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. In Continuation to Outcome of Board Meeting held on 4th November, 2025 regarding Un-audited financial results of DEE Development Engineers Limited for the Quarter and Half Year ended on 30th September, 2025, we submit herewith the Press Release on the same.

The above information is also available on the Company's website at www.deepiping.com.

This is for your information and record please.

Yours faithfully,

For **DEE Development Engineers Limited**

Ranjan Kumar Sarangi
Company Secretary and Compliance Officer
Membership No.: F8604
Address: Unit 1, Prithla - Tatarpur Road, Village Tatarpur
Dist. Palwal, Faridabad, Haryana - 121 102

DEE DEVELOPMENT ENGINEERS LIMITED

Regd. Office: Unit 1, Prithla-Tatarpur Road, Village Tatarpur, Dist. Palwal, Haryana- 121102, India

Works: Unit 1, 2 & 3, Village Tatarpur, Dist. Palwal, Haryana- 121102, India

T: +91 1275 248200, **F:** +91 1275 248314, **E:** info@deepiping.com, **W:** www.deepiping.com

CIN: L74140HR1988PLC030225 **GST Registration No.** 06AACCD0207H1ZA

DEE reports strong year-on-year growth with Operating Income up 39.2% and Operating EBITDA rising 47.9%

Faridabad, Haryana, 4th November 2025: DEE Development Engineers Limited (DDEL), one of the most trusted names in the Process Piping Solutions, announced its Q2 FY26 results today. The Board of Directors of DDEL at its meeting held on 4th November 2025 took on record the unaudited Financial Results for the second quarter of Financial Year 2025-26.

	₹ Lacs								
Financial Summary	Q2 FY26	Q2 FY25	YoY%	Q1 FY26	QoQ%	H1 FY26	H1 FY25	YoY%	FY25
Operating Income	27,000	19,402	39.2%	22,376	20.7%	49,376	37,899	30.3%	82,736
Total Income	27,517	21,000	31.0%	22,785	20.8%	50,302	39,818	26.3%	84,826
Operating EBITDA ¹	4,406	2,980	47.9%	3,587	22.8%	7,993	5,459	46.4%	12,376
Operating EBITDA Margin	16.3%	15.4%	96 bps	16.0%	29 bps	16.2%	14.4%	179 bps	15.0%
PAT ²	1,786	2,226	(19.8%)	1,320	35.3%	3,106	2,545	22.1%	4,363
PAT Margin	6.5%	10.6%	(411 bps)	5.8%	70 bps	6.2%	6.4%	(22 bps)	5.1%
Diluted EPS (₹) ³	2.56	3.60	(28.7%)	1.90	35.0%	4.46	4.11	8.5%	6.65

1. Operating EBITDA excludes other income; 2: PAT attributable to the Owners of the Company; 3: *Diluted EPS non-annualized

Commenting on the results, Mr. Krishan Lalit Bansal, Chairman, DEE Development Engineers Limited said:

"We are pleased to announce a very strong performance for the quarter and half year ended September 30, 2025, underscored by robust revenue growth and consistent operational execution.

Operating Income for the quarter stood at ₹27,000 Lakhs, reflecting a strong year-on-year growth of 39.2% and a sequential increase of 20.7%. Operating EBITDA for the quarter rose 47.9% year-on-year to ₹4,406 Lakhs, with margins expanding by 96 bps to 16.3%. Q2 FY26 PAT stood at ₹1,786 Lakhs, with a margin of 6.5%. The year-on-year fall in PAT was primarily attributable to an exceptionally high other income of ₹1,598 Lakhs in Q2 FY25, arising from non-recurring items. Adjusting for this, the normalized Operating PBT for Q2 FY25 would have been ₹1,016 as against ₹1,717 Lakhs in Q2FY26, reflecting a growth of 69% in the underlying operational profitability.

For H1 FY26, Revenue from Operations grew 30.3% year-on-year to ₹49,376 Lakhs. Operating EBITDA increased 46.4% to ₹7,993 Lakhs, with margins expanding by 179 bps to 16.2%. PAT for H1 FY26 stood at ₹3,106 Lakhs, up 22.1% year-on-year.

The Company continues to witness traction in the power sector, with new orders received of ₹170 Crores from leading thermal power players. Supported by healthy demand from the oil and gas segment and an order book of ₹1,308 Crores as on 30th September 2025, the Company remains well positioned for sustained growth.

On the operational front, the Company commissioned its production capacity of 30,000 MT at its Anjar facility on 8th September 2025, marking a key milestone in its expansion journey. Commissioning of 7,000 MT Seamless Pipe Plant is on track for commissioning by the end of Q3 FY26 and is on course to commence commercial production by January 2026, further strengthening backward integration and cost competitiveness.

Looking ahead, the Company remains focused on execution excellence, expanding capacities, and capitalizing on emerging opportunities to drive sustainable growth and long-term value for all stakeholders."

Key Highlights Q2 FY26 & H1 FY26

- **Operating Income:**

- Operating Income at ₹ 27,000 Lacs for Q2 FY26, registering a growth of 39.2% YoY
- Operating Income at ₹ 49,376 Lacs for H1 FY26, registering a growth of 30.3% YoY

- **Total Income:**

- Total income at ₹ 27,517 Lacs for Q2 FY26, registering a growth of 31.0% YoY
- Total income at ₹ 50,302 Lacs for H1 FY26, registering a growth of 26.3% YoY

- **Operating EBITDA:**

- Operating EBITDA at ₹ 4,406 Lacs in Q2 FY26, up by 47.9% YoY. Op EBITDA Margin stood at 16.3%
- Operating EBITDA at ₹ 7,993 Lacs in H1 FY26, up by 46.4% YoY. Op EBITDA Margin stood at 16.2%

- **PBT (excluding other income):**

- PBT (excluding Other Income) stood at ₹ 1,717 Lacs for Q2 FY26, up by 69.1% YoY
- PBT (excluding Other Income) stood at ₹ 2,886 Lacs for H1 FY26, up by 154.4% YoY

- **PAT:**

- PAT stood at ₹ 1,786 Lacs in Q2 FY26, PAT Margin was at 6.5%
- PAT stood at ₹ 3,106 Lacs in H1 FY26, PAT Margin was at 6.2%

About DEE Development Engineers Limited

DDEL is the largest player in process piping solutions in India in terms of installed capacity, with strategically located state-of-the-art Manufacturing Facilities. It is an engineering company providing specialized process piping solutions for industries such as oil and gas, power (including nuclear), process industries and chemicals through engineering, procurement and manufacturing services. DEE also manufactures and supplies piping products such as high-pressure piping systems, piping spools, high frequency induction pipe bends, LSAW pipes, industrial pipe fittings, pressure vessels, industrial stacks, modular skids and accessories including boiler superheater coils, de-super heaters and other customized manufactured components, while also specializing in handling complex metals such as varying grades of carbon steel, stainless steel, super duplex stainless steel, alloy steel and other materials including Inconel and Hastelloy in our manufacturing processes.

For further information, please contact:

Sameer Agarwal

Chief Financial Officer

Phone: +91 1275-248200

Email: sameer.agarwal@deepiping.com