DEE DEVELOPMENT ENGINEERS LIMITED

(CIN: L74140HR1988PLC030225)
Registered Office: Unit-1, Prithla-Tatarpur Road Village Tatarpur, Palwal, Faridabad- 121102 (HR)
Website: www.deepiping.com
E-mail: secretarial@deepiping.com
Telephone: 01275-248345

NOTICE OF 37TH ANNUAL GENERAL MEETING

NOTICE is hereby given that the Thirty-seven (37th) Annual General Meeting of DEE Development Engineers Limited **("the Company")** will be held on Wednesday, 23rd September 2026, at 02:00 P.M. (IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") to transact the following businesses:

ORDINARY BUSINESS:

1. **To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year ended March 31st, 2026 and the Reports of the Board of Directors and Statutory Auditors thereon;**
2. **To appoint a director in place of Ms. Shikha Bansal (DIN: 02712175), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013, and being eligible, has offered herself for re-appointment.**
3. **To appoint a director in place of Mrs. Shruti Aggarwal (DIN: 08598962), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013, and being eligible, has offered herself for re-appointment.**
4. **To declare Final Dividend of Re 1/- (Rupee One only) per Equity Share of Rs. 10/- each (Rupee Ten only) for the financial year 2025-26.**

SPECIAL BUSINESS:

5. **Ratification of remuneration of Cost Auditors of the Company for the Financial Year 2026-27**

   To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:

   "**RESOLVED THAT** pursuant to the provisions of Section 148 and any other applicable provisions of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, (including any statutory modification(s) or amendment (s) thereto or re-enactment(s) thereof, for the time being in force), consent of the members is hereby accorded to ratify remuneration of Rs. 1,30,000 (Rupees One Lakh Thirty Thousand only) plus GST & out of pocket expenses upto a maximum of Rs. 30,000 (Rupees Thirty Thousand only) payable to M/s JSN & Co., Cost Accountants having PAN: AAJFJ5269M and Firm Registration Number: 000455, appointed by the Board of Directors as Cost Auditors of the Company to conduct the audit of cost records of the Company for the financial year 2026-27.

6. **Reclassification and Increase in Authorised Share Capital of the Company and consequential amendment of the Capital Clause of the Memorandum of Association of the Company**

   To consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

   RESOLVED THAT pursuant to the provisions of Sections 13, 61, 64 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Share Capital and Debentures) Rules, 2014, (including any statutory modification(s) or re-enactment(s) or amendment(s) thereof for the time being in force), and in accordance with the Articles of Association of the Company, the Authorised Share Capital of the Company be and is hereby reclassified by increasing the equity share capital and cancellation of the unissued preference share capital, from the existing 8,50,00,000 Shares divided into 787,50,000 Equity Shares of Rs. 10 each and 62,50,000 Preference Shares of Rs.10 each to 8,50,00,000 Equity Shares of Rs. 10 each;

   RESOLVED FURTHER THAT pursuant to applicable provisions of the Companies Act, 2013, including rules notified thereunder, as may be amended from time to time (including any statutory modification or re-enactment thereof for the time being in force); the consent of the members of the Company be and is hereby accorded, to increase Authorised Share Capital of the Company from Rs. 85,00,00,000 (Rupees Eighty-Five Crore Only) divided into 8,50,00,000 (Eight Crore Fifty Lakh Only) Equity Shares of Rs. 10/- (Rupees

Ten Only) to Rs. 95,00,00,000 (Rupees Ninety-Five Crore Only) divided into 9,50,00,000 (Nine Crore Fifty Lakh Only) Equity Shares of Rs. 10/- (Rupees Ten Only);

RESOLVED FURTHER THAT, Clause V of the Memorandum of Association of the Company be deleted and the following new Clause V be substituted therefore

V. The Authorised Share capital of the Company is Rs. 95,00,00,000 (Rupees Ninety-Five Crore Only) divided into 9,50,00,000 (Nine Crore Fifty Lakh Only) Equity Shares of Rs. 10/- (Rupees Ten Only);

RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds, matters and things and to execute or authorize any person to execute all such documents, instruments and writings as may be considered necessary, relevant, usual, customary, proper and/or expedient, file necessary form(s), documents, papers, with the Registrar of Companies, Ministry of Corporate Affairs and such other regulatory authority as required, for giving effect to this resolution.

7. Revision in Remuneration of Ms. Shikha Bansal, Whole-time Director

To consider and, if thought fit, to pass the following resolution as a Special Resolution:

"**RESOLVED THAT** further to the resolution passed at the Thirty-Six (36th) Annual General Meeting of the Company held on 26 September 2025 approving the appointment of Ms. Shikha Bansal (DIN: 02712175) as Whole-time Director of the Company, and pursuant to the provisions of Sections 196, 197 and other applicable provisions, if any, of the Companies Act, 2013 read with the rules made thereunder, Regulation 17(6)(e) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other applicable provisions, if any, and subject to such approvals as may be required and based on the recommendation of the Nomination and Remuneration Committee and the Board of Directors of the Company, the approval of the shareholders be and is hereby accorded to increase the remuneration to Ms. Shikha Bansal (DIN: 02712175) to Rs. 1,38,00,000/- (Rupees One Crore Thirty Eight lakhs Only) per annum during the remaining term of her appointment, including remuneration payable in the event of loss or inadequacy of profits in any financial year, effective from 01 April 2026.

RESOLVED FURTHER THAT the remuneration (including variation in any components of the remuneration) payable shall be determined by the Board of Directors, from time to time, within the maximum limits approved herein, and shall, inter-alia, comprise the following:

i. **Salary** (including bonus, perquisites and variable pay subject to individual and company performance) up to ₹ 1,38,00,000/- (Rupees One Crore Thirty Eight lakhs only) per annum.

ii. **Perquisites:** In addition to the Salary and Commission, Ms. Shikha Bansal shall be entitled to the Perquisites, as per Company policy – like HRA, Medical, Bonus, LTA, PF, Gratuity, etc.

iii. Minimum Remuneration: In the event of loss or inadequacy of profits in any financial year, Ms. Shikha Bansal shall be entitled to receive a total remuneration including perquisites etc. not exceeding the maximum limits as approved by the shareholders herein above, as minimum remuneration;

iv. Other Terms and Conditions: Except for the remuneration, all terms and conditions of appointment shall remain unchanged

RESOLVED FURTHER THAT the Board of Directors of the Company (including any Committee thereof) be and is hereby authorised to do all such acts, deeds, matters and things, and to execute all such documents, instruments and writings, as may be necessary, proper or expedient to give effect to this resolution and to implement the revised remuneration payable to Ms. Shikha Bansal, Whole-time Director, within the overall limits approved by the Members.

8. To approve conversion of whole or part of Outstanding Loan availed from Bank Of India (lead bank) and consortium of lenders into equity shares of the Company

The Members are requested to note that the Company has an existing sanctioned banking facility of ₹1,110 crore (Rupees One Thousand One Hundred and Ten Crore only) under consortium arrangement where Bank of India, acting as the Lead Bank and the same was approved by the Shareholders on May 20, 2025.

The Company has not availed, drawn or has any outstanding loan facility worth of ₹2,000 crore.

Rather the existing facility may be enhanced up to an aggregate amount of ₹2,000 crore based on future business requirements after getting necessary approvals.

As a condition for such proposed enhancement, Bank of India has asked Members' approval for a conversion option in favour of the lenders. Subject to the applicable financing documents, laws and regulatory approvals, and **upon the occurrence of an Event of Default**, the lenders may have the option to convert the whole or part of the outstanding loan amount, including accrued interest, if any, into fully paid-up equity shares of the Company.

Accordingly, ₹2,000 crore represents only the maximum potential enhanced facility and should not be construed as a facility already availed, drawn or outstanding by the Company.

To consider and if thought fit, to pass, with or without modifications, the following resolution(s) as a Special Resolution:

"**RESOLVED THAT** pursuant to Section 62(3) and other applicable provisions, if any, of the Companies Act, 2013 and subject to all such approvals, permissions or sanctions as may be necessary and subject to such condition(s) and modification(s) as may be prescribed or imposed, while granting such approvals, permissions or sanctions, which may be agreed by the Board of Directors of the Company (hereinafter referred to as "the Board", which expression shall be deemed to include any Committee duly constituted/ to be constituted by the Board to exercise its powers, including the powers conferred by this resolution), the consent of the Members of the Company be and is hereby accorded to the Board in respect of the financial assistance, from Bank of India (Lead Bank) and a Consortium of Lenders hereby the Lenders have an option, upon occurrence of an event of default, to convert the whole or part of the outstanding loan into fully paid-up equity shares of the Company;

RESOLVED FURTHER THAT in the event of exercise of the conversion option by the Lenders, the Board of Directors of the Company be and is hereby authorized to:

1. Issue and allot such number of equity shares of the Company to the Lenders at a price to be determined in accordance with applicable SEBI ICDR Regulations, 2018 and other applicable laws, in lieu of the outstanding loan amount or part thereof.
2. List the said equity shares on the Stock Exchanges where the equity shares of the Company are listed.
3. Do all such acts, deeds, matters and things as may be necessary to give effect to this resolution.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to take all necessary steps and to do all such acts, deeds and things as may be necessary to give effect to the above resolution.

9. Approval for continuation of directorship of Mr. Bhisham Kumar Gupta (DIN: 09493608), Non-Executive Independent Director, beyond the age of 75 years

To consider and if thought fit, to pass, with or without modifications, the following resolution as a Special Resolution:

"**RESOLVED THAT** pursuant to Regulation 17(1A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions of the Companies Act, 2013 read with Rules made thereunder, including any statutory modification(s) or re-enactment thereof, approval of the members of the Company be and is hereby accorded for continuation of holding of office of Non-Executive Independent Director by Mr. Bhisham Kumar Gupta (DIN: 09493608), who will attain the age of 75 years on 05.06.2027 till the expiry of his current term i.e. upto 11.07.2028, on such terms and conditions as approved by the Board.

"**RESOLVED FURTHER THAT** any of the Directors and/or Company Secretary of the Company, be and are hereby severally authorized to take all the steps for giving effect to the aforesaid resolution, including making of necessary applications and / or filing necessary forms with the Registrar of Companies, as may be applicable or to any other statutory authority necessary for obtaining such approvals in relation to the above and to execute all such documents, instruments and writings as may be required in this connection and do all such acts, deeds, matters and things as may be required to be done to give effect to the above resolution and to settle any question or difficulty that may arise with regard to the aforesaid purpose and which it may deem fit in the interest of the Company.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all acts, deeds, matters and things as may be necessary to give effect to this resolution.

By Order of the Board
For **DEE Development Engineers Limited**

Sd/-
Ranjan Kumar Sarangi
Company Secretary and
Compliance Officer
Membership No.: F8604

Date: August 21, 2026
Place: Village Tatarpur, Palwal

NOTES:

EXPLANATORY STATEMENT (PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013)

The following Statement sets out all material facts relating to the Special Business mentioned in the accompanying Notice:

ITEM NO. 5:

Ratification of remuneration of Cost Auditors for the Financial Year 2026 -27

The Board of Directors at its meeting held on 21ST May, 2026 re-appointed M/s JSN & Co., Cost Accountants to audit the cost records of the Company for the year ending 31st March 2027. At the same meeting, the Board of Directors approved a remuneration of Rs. 1,30,000 (Rupees One Lac Thirty Thousand Only) plus GST & out of pocket expenses upto a maximum of Rs. 30,000 (Rupees Thirty Thousand only). Pursuant to Section 148 of the Companies Act, 2013 read with the Companies (Audit & Auditors) Rules, 2014, the remuneration payable to the Cost Auditors shall be approved by the Board of Directors and subsequently ratified by the members of the Company. Accordingly, the remuneration payable to M/s JSN & Co., Cost Accountants, for conducting the Cost Audit for the year 2026-27, as approved by the Board of Directors, is being placed before the members for ratification.

None of the Directors, Key Managerial Personnel of the Company or their relatives are concerned with or interested in, financially or otherwise. The Board recommends the Resolution set forth at item no. 5 of the Notice for approval of the Members by way of an Ordinary Resolution.

ITEM NO. 6: RECLASSIFICATION OF THE EXISTING AUTHORISED CAPITAL AND TO INCREASE IN THE AUTHORISED SHARE CAPITAL OF THE COMPANY AND AMEND THE CAPITAL CLAUSE IN THE MEMORANDUM OF ASSOCIATION:

The Board of Directors of the Company at its meeting held on Tuesday, August 04, 2026, considered a proposal for reclassification of the authorised share capital and increase the Authorised Share Capital of the Company and amendment to Clause V of the Memorandum of Association (MoA). In view of the Company's future business plans, growth and funding requirements, the Board of Directors at its meeting considered it necessary to:

1. Reclassify the existing Authorised Share Capital by cancelling 62,50,000 unissued preference shares of Rs.10 each, aggregating to Rs. 6,25,00,000, and reclassifying the corresponding authorised share capital into equity share capital and
2. Increase the Authorised Share Capital from Rs. 85,00,00,000 to Rs. 95,00,00,000 by creation of additional 1,00,00,000 Equity Shares of Rs. 10/- each.

Consequent to the above reclassification and increase, Clause V of the Memorandum of Association of the Company relating to Authorised Share Capital is required to be altered to reflect the revised Authorised Share Capital.

Pursuant to Sections 13, 61 and 64 of the Companies Act, 2013, approval of the members by way of an Ordinary Resolution is required for increase and reclassification of Authorised Share Capital and alteration of the Capital Clause of the Memorandum of Association.

A copy of the existing MOA and the draft amended MOA reflecting the revised capital clause is available for inspection at the registered office.

Recommendation and Interest of Directors/KMPs

None of the Directors or Key Managerial Personnel of the Company or their relatives are concerned or interested in the proposed resolution except to the extent of their shareholdings in the Company.

The Board of the Company recommends the passing of the Resolution at Item No. 6 as a Ordinary Resolution.

ITEM NO. 7: REVISION IN REMUNERATION OF MS. SHIKHA BANSAL, WHOLE-TIME DIRECTOR

The Members at the 36th (Thirty-Six) Annual General Meeting of the Company held on September 26, 2025, appointed Ms. Shikha Bansal (DIN: 02712175) as the Whole Time Director of the Company with effect from Nov 1, 2025 for a period of 5 (Five) years;

On recommendation of Nomination and Remuneration Committee, the Board of Directors at their meeting held on August 04, 2026, subject to approval of the Members, have approved payment of remuneration not exceeding Rs. 1.38 Crores (Rupees One crore Thirty-Eight lakhs only) to Ms. Shikha Bansal, for a period from April 1, 2026 to March 31, 2030;

As per Section 197 of the Companies Act, 2013 ("the Act"), read with rules made thereunder, the remuneration payable to any one managing director or wholetime director or manager shall not exceed five per cent of the net profits of the company. The remuneration proposed to be paid to Ms. Shikha Bansal, Whole Time Director of the Company is within the specified limits as per aforesaid regulatory requirements.

In accordance with the above regulatory requirements, approval of Members for remuneration of Ms. Shikha Bansal as WTD of the Company by way of special resolution is being sought.

Rationale and Justification for Revision in Remuneration

In considering the proposed revision in remuneration, the NRC and the Board have, inter alia, taken into account industry benchmarks for comparable positions in peer companies and the outcome of Ms. Shikha Bansal's performance evaluation.

Ms. Shikha Bansal was appointed as Whole-time Director in 2025. She has been associated with DEE Development Engineers Limited since 2020 and has held leadership roles across multiple functions, including marketing, research and development, project management, procurement, and communications.

She has overseen operations in Indian units and in Thailand unit and has additional responsibilities in engineering/ manufacturing operations, project execution, procurement, business development, overseas subsidiaries/operations, R&D relevant to piping systems, and performance measures. Her experience and leadership have contributed to strengthening the Company's engineering, manufacturing, project-execution, procurement and business-development capabilities, including improvements in operational efficiency, project delivery and organisational effectiveness.

She is a member of the Board and serves on the management Committee. Details of her attendance at Board and Committee meetings during FY 2025–26 are provided in the Corporate Governance Report, which forms part of the Annual Report. She does hold directorships in group companies.

Board's Recommendation and Interest of Directors / KMPs

Ms. Shikha Bansal is the daughter-in-law of Mr. Krishan Lalit Bansal, Chairman & Managing Director, and the sister-in-law of Mrs. Shruti Aggarwal, Whole-time Director. She holds 14,71,930 equity shares and is part of the Promoter Group. Accordingly, pursuant to Regulation 17(6)(e) of the SEBI (Listing Obligations and Disclosure Requirements) 2015 ("SEBI Listing Regulations"), the resolution is proposed as a Special Resolution.

Further, in terms of Section 197 of the Act, the resolution is also proposed to be passed as a Special Resolution, as the remuneration approved may, in certain circumstances, be payable as minimum remuneration in the event of loss or inadequacy of profits.

The Board of Directors recommends the resolution set out at Item No. 7 for approval by the shareholders.

Ms. Shikha Bansal, Mr. Krishan Lalit Bansal and Mrs. Shruti Aggarwal, and their relatives, shall be deemed to be concerned or interested in the resolution.

None of the other Directors or Key Managerial Personnel, or their relatives, are concerned or interested in this resolution.

Other Disclosures

As required under Secretarial Standards on General Meetings issued by the Institute of Company Secretaries of India (SS-2), other disclosures are given below:

Age	44 years
Date of First appointment on the Board:	01.12.2020
Directorship held in other companies (excluding foreign companies):	1. Atul Krishan Bansal Foundation 2. Uprise Trade Solutions LLP 3. Molsieve Designs Limited
Memberships/ Chairmanships of Committees of other Public Companies	NIL

Item No. 8: TO APPROVE CONVERSION OF WHOLE OR PART OF OUTSTANDING LOAN AVAILED FROM BANK OF INDIA (LEAD BANK) AND CONSORTIUM OF LENDERS INTO EQUITY SHARES OF THE COMPANY

The Members are requested to note that the Company has an existing sanctioned banking facility of Rs. 1,110 crore (Rupees One Thousand One Hundred and Ten Crore only) under consortium arrangement where Bank of India, acting as the Lead Bank and the same was approved by the Shareholders on May 20, 2025.

The Company has not availed, drawn or has any outstanding loan facility worth of Rs. 2,000 crore. Rather the existing facility may be enhanced up to an aggregate amount of Rs. 2,000 crore based on future business requirements after getting necessary approvals.

As a condition for such proposed enhancement, Bank of India has asked Members' approval for a conversion option in favour of the lenders. Subject to the applicable financing documents, laws and regulatory approvals, and **upon the occurrence of an Event of Default**, the lenders may have the option to convert the whole or part of the outstanding loan amount, including accrued interest, if any, into fully paid-up equity shares of the Company.

Accordingly, Rs. 2,000 crore represents only the maximum potential enhanced facility and should not be construed as a facility already availed, drawn or outstanding by the Company.

The Company has not availed, drawn or has outstanding any loan facility of Rs. 2,000 crore. The conversion option is an additional covenant imposed by the Lenders post disbursement.

In terms of Section 62(3) of the Companies Act, 2013, notwithstanding anything contained in Section 62(2) of the Act, where any term loan is provided by any bank or financial institution or where the Government provides any loan, the terms of such loan may include a term for conversion of such loan into shares of the company. Further, such conversion shall be deemed to be an issue of shares to the bank/financial institution and shall require approval of the shareholders by way of a Special Resolution.

Accordingly, approval of the members is being sought by way of a Special Resolution to authorize the Board to issue and allot equity shares to the Lenders, upon exercise of the conversion option by them, in accordance with applicable provisions of the Companies Act, 2013, SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable laws.

The pricing of the equity shares to be issued upon conversion shall be determined in accordance with Chapter V of SEBI ICDR Regulations, 2018 or any other applicable pricing guidelines. The equity shares so allotted shall rank pari passu with the existing equity shares of the Company and shall be listed on the Stock Exchanges where the equity shares of the Company are presently listed.

The Board of Directors, including the Audit Committee, has reviewed the terms of the conversion and is of the opinion that the same is in the best interest of the Company as it provides flexibility to the Lenders and ensures continued financial support to the Company.

None of the Directors, Key Managerial Personnel of the Company or their relatives are, in any way, concerned or interested, financially or otherwise, in the said resolution, except to the extent of their shareholding in the Company, if any.

The Board recommends the Special Resolution set out at Item No. 8 of the Notice for approval of the members.

Item No. 9: APPROVAL FOR CONTINUATION OF DIRECTORSHIP OF MR. BHISHAM KUMAR GUPTA (DIN: 09493608) BEYOND THE AGE OF 75 YEARS

Mr. Bhisham Kumar Gupta (DIN: 09493608) was appointed as Non-Executive Independent Director of the Company w.e.f. July 12, 2023 for a term of 5 years upto July 11, 2028.

Pursuant to Regulation 17(1A) of SEBI (LODR) Regulations, 2015, no listed company shall appoint or continue the directorship of a Non-Executive Director who has attained the age of 75 years, unless a special resolution is passed to that effect.

Mr. Bhisham Kumar Gupta will attain the age of 75 years on June 5, 2027. He brings with him vast experience of 48 years in Mechanical Industry. His continued association would benefit the Company.

The Nomination & Remuneration Committee and the Board of Directors at their meeting held on have recommended his continuation on the Board beyond the age of 75 years on August 4, 2026

Except Mr. Bhisham Kumar Gupta and his relatives, none of the Directors, Key Managerial Personnel or their relatives are interested or concerned, financially or otherwise, in this resolution.

The Board recommends the Special Resolution for approval of the members.

By Order of the Board
For **DEE Development Engineers Limited**

Sd/-
Ranjan Kumar Sarangi
Company Secretary and
Compliance Officer
Membership No.: F8604

Date: August 21, 2026
Place: Village Tatarpur, Palwal

NOTES ON DIRECTOR SEEKING APPOINTMENT/RE-APPOINTMENT

As required under regulation 36(3) of the Listing Regulations, 2015 and Secretarial Standards on General Meetings, particulars of the Directors who are to be re-appointed are given below:

Name of the Director	Shikha Bansal	Shruti Aggarwal
Director Identification Number (DIN)	02712175	08598962
Designation and Category of Director	Whole-time Director (Executive Director-Promoter Group)	Whole-Time Director (Executive, Promoter Group)
Date of birth and age	March 18, 1982 (44 years)	January 19, 1985 (41 years)
Terms and conditions of Appointment/ re-appointment	Appointed as Member of the Board since 1st December, 2020 Subject to the approval of the members at this Annual General Meeting, her new tenure will be from 1st November, 2025 to 31st October, 2030.	Appointed as Member of the Board since 14th April, 2025
Qualifications	Bachelor's degree in commerce from University of Delhi Master's degree in commerce from Himachal Pradesh University. Executive Certificate in Business Finance from IIM Raipur	B.Com (University of Delhi), Chartered Financial Analyst (ICFAI), Tripura, PGDM (Finance) –Shri Ram Institute of Management.
Brief profile	She is a Whole-Time Director of company and Managing Director of DEE Piping Systems (Thailand) Co. Limited, overseeing corporate teams across India and Southeast Asia. Her mandate spans Group Strategy, Operations, International Business, HR and Marketing, with corporate and group-level ownership of budgeting, profitability and management reporting. She plays a central role in the Company's strategic decision-making and international business expansion, balancing operational discipline with a people-centric approach to leadership.	She is a Whole Time Director of the Company and is overseeing DEE India's operations, with particular emphasis on project execution. She possesses considerable expertise in operational planning, project management, and cross-functional coordination, complemented by sound knowledge of finance, budgeting, and forecasting. She has a demonstrated track record of ensuring the timely and efficient execution of business-critical initiatives through effective leadership and process discipline.
Expertise in specific functional areas	Mrs Bansal oversees corporate teams across India and Southeast Asia. Her mandate spans Group Strategy, Operations, International Business, HR and Marketing, with corporate and group-level ownership of budgeting, profitability and management reporting, placing her at the centre of the Company's strategic decision-making and international expansion. She brings deep expertise in financial strategy, corporate governance and stakeholder engagement.	Project execution, operational planning, budgeting and forecasting, financial oversight, resource and vendor management, process improvement
Terms and conditions of reappointment	Re-appointment in terms of Section 152(6) and 196 of the Companies Act, 2013.	Re-appointment in terms of Section 152(6) and 196 of the Companies Act, 2013.

Name of the Director	Shikha Bansal	Shruti Aggarwal
Directorships/Designated Partner held in other companies/LLPs (excluding Foreign Companies)	1. Atul Krishan Bansal Foundation 2. Uprise Trade Solutions LLP 3. Molsieve Designs Limited	1. Malwa Power Private Limited 2. DEE Fabricom India Private Limited 3. Uprise Trade Solutions LLP 4. Molsieve Designs Limited
Listed Entities from which Director has resigned as Director in past 3 years	None	None
Memberships/ Chairpersonships of committees of other companies	None	None
Number of Equity Shares held in the Company as on 31st March 2026	14,71,930 Equity Shares	1,410 Equity Shares
Inter-se relationship between Director/ Manager and other Key Managerial personnel (KMPs) of the Company	She is the daughter-in-law of Mr. Krishan Lalit Bansal, Chairman & Managing Director of the Company	She is daughter of Mr. Krishan Lalit Bansal, Chairman & Managing Director of the Company
Number of Board Meetings attended during the financial year 2025-26	Details w.r.t. the number of Board and Committee meetings attended by Mrs. Shikha Bansal been provided in Corporate Governance Report, which forms a part of Annual Report 2025-26.	Details w.r.t. the number of Board and Committee meetings attended by Mrs. Shruti Aggarwal been provided in Corporate Governance Report, which forms a part of Annual Report 2025-26.
Stock Option	Nil	Nil

NOTES:

1. Pursuant to various circulars issued by the Ministry of Corporate Affairs ("MCA") and SEBI, and other applicable provisions of the Companies Act, 2013 ("the Act") and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") (together referred to as "applicable provisions"), the 37th Annual General Meeting ("AGM" / "Meeting") of the Company is being held through video conferencing ("VC") or other audio-visual means ("OAVM").

2. The Notice of 37th AGM is being issued by the Company Secretary and Compliance Officer under the authorisation granted by the Board of Directors. Shareholders will be able to attend the AGM through VC / OAVM.

3. Since this AGM is being held by VC / OAVM, the facility to appoint proxy to attend and cast vote for the shareholders is not available for this AGM. However, pursuant to Section 112 and Section 113 of the Act, representatives of the shareholders such as the President of India or the Governor of a State or body corporate can attend the AGM through VC / OAVM and cast their votes through e-voting.

4. The attendance of the shareholders attending the AGM through VC / OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Act.

5. The Board of Directors have appointed Mr. Kapil Kumar, Kapil Kumar & Co., Practising Company Secretaries, as the Scrutinizer.

6. The Scrutinizer shall submit his report to the Chairman of the Meeting or any person authorised by him in writing. The result declared will be submitted to BSE Limited and National Stock Exchange of India Limited, and will be placed on the Company's website at https://www.deepiping.com/ and on the website of NSDL www.evoting.nsdl.com .

7. The documents, as required by the Act, are available for inspection at the registered office of the Company on all working days, excluding Saturdays and Sundays, between 11:00 A.M. IST and 1:00 P.M. IST, and can also be inspected electronically, up to the date of the AGM.

   Shareholders who wish to inspect these documents in any manner shall send their requests to secretarial@deepiping.com, mentioning their name, demat account number or folio number, email address, and mobile number.

8. Since the AGM will be held through VC/ OAVM, the Route Map is not annexed in this notice.

ATTENDANCE AND E-VOTING

9. The voting rights of shareholders shall be in proportion to their shares in the paid-up share capital of the Company as on the Cut-off Date for e-voting, i.e., Wednesday, 16th September 2026. Those who become shareholders of the Company subsequent to the dispatch of Notice, holding equity shares as of the Cut-off Date, are eligible to cast their votes and attend the AGM. Any person who is not a shareholder as of the Cut-off Date should consider the Notice for information purposes only.

10. The remote e-voting period begins on Sunday, 20th September 2026 at 9:00 A.M. and ends on Tuesday, 22nd September 2026 at 5:00 P.M. During this period, shareholders of the Company holding shares either in physical form or in dematerialised form, as on the Cut-off Date, will be eligible to cast their vote electronically. The remote e-voting module shall be disabled by NSDL for voting thereafter.

11. Shareholders who want to cast their votes and attend the AGM should log in by following the instructions in the 'E-voting Instructions' section.

12. Shareholders can join the AGM in the VC / OAVM mode 15 minutes before the scheduled time of the commencement of the meeting. The facility of participation at the AGM through VC / OAVM will be made available to at least 1,000 shareholders on first come first served basis. This will not include large shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc.

13. Shareholders who have already voted during the remote e-voting period are not allowed to vote again during the AGM. However, shareholders who attend the AGM and have not voted earlier, provided they are otherwise eligible, can cast their votes during the meeting.

FINAL DIVIDEND

14. The Board of Directors at its meeting held on 21st August 2026, recommended a Final Dividend of Re. 1/- (Rupee One only) per equity share of Rs.10 (Rupee Ten only) each of the Company for the year ended 31 March 2026 and the same, if approved at the AGM, will be paid per the timelines under the Act. The final dividend shall be paid to such shareholders whose names stand in the Register of Shareholders as beneficial owners as on the Record Date.

15. Shareholders are requested to update their KYC details with the Depositories for the shares held in dematerialised form, and with MUFG Intime India Private Limited (previously known as Link Intime India Private Limited), the Company's Registrar and Transfer Agent ("RTA") for the shares held in physical form, so that they can receive the final dividend for the financial year 2025-26 directly through electronic credit.

16. The Record Date for the payment of final dividend is close of business hours on Wednesday, 16th September 2026, ("Record Date").

17. Pursuant to the Clause 142 of the Articles of Association of the Company, any member can waive / forgo the right to receive any dividend. A member, if so wishes, can waive/forgo the right to receive dividend for any financial year, by submitting the duly filled prescribed form to the Company's RTA on or before the Record Date. The prescribed form is available at https://www.deepiping.com/

18. The Company shall deduct tax at source from dividend paid to shareholders at the prescribed rates. The particulars of deduction of tax on dividend and procedure for submission of documents in that regard are available at https://www.deepiping.com/ . The shareholders are requested to submit the necessary documents on or before 11 September 2026.

SPEAKER REGISTRATION

19. Shareholders who would like to express their views / ask questions during the AGM may register themselves as a speaker by sending their request, mentioning their name, demat account number or folio number, e-mail id and mobile number, at secretarial@deepiping.com latest by Sunday, 20th September 2026.

    Only registered speakers will be allowed to express their views / ask questions during the meeting for a maximum time of 3 (three) minutes each, once the floor is open for shareholder queries.

The Company reserves the right to restrict the number of speakers and number of questions depending on the availability of time during the meeting.

The shareholders who do not wish to speak during the AGM but have queries may send their queries, mentioning their name, demat account number / folio number, e-mail id and mobile number, to secretarial@deepiping.com These queries will be suitably replied to by the Company by e-mail.

DISPATCH OF ANNUAL REPORT THROUGH ELECTRONIC MODE

20. The Notice of AGM along with the Annual Report for FY26 is being sent only through electronic mode to those shareholders whose e-mail addresses are registered with the Company's RTA / Depositories. Hard copies of the Annual Report shall be sent to shareholders upon request only.

    Shareholders may note that the Notice of the AGM along with the Annual Report for FY26 is also available for download on the website of the Company at and on the websites of the Stock Exchanges, i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www. nseindia.com respectively, and on the website of NSDL www.evoting.nsdl.com

    For receiving all communication (including Notice and Annual Report) from the Company electronically, the shareholders are requested to update their e-mail addresses with the Depository / RTA.

RTA SERVICES

21. Shareholders can access various services through the web-based application "Swayam" at https://swayam.in.mpms.mufg.com/ .

    Shareholders can also use the chatbot "iDIA" to ask questions and get information about queries by logging in at https://in.mpms.mufg.com/ .

UPDATING KYC (PHYSICAL SHAREHOLDERS)

22. Shareholders holding shares in physical form can update their PAN, KYC details, nomination, contact details, bank A/c details and specimen signature for the respective folios by submitting the application and documents, as may be applicable, to the Company's RTA. The prescribed form(s) are available at https://www.deepiping.com/mandatory-kyc-update/ and on RTA's website at https://web.in.mpms.mufg.com/KYC-downloads.html.

TRANSFER TO INVESTOR EDUCATION AND PROTECTION FUND

23. Pursuant to Section 124 of the Act, the dividends that are unclaimed for a period of seven years shall be transferred to the Investor Education and Protection Fund ("IEPF"). Shares on which the dividend remains unclaimed for seven consecutive years shall also be transferred to IEPF.

Dematerialisation of Physical Share Certificates

24. SEBI now mandates that only shares held in dematerialised form shall be permitted for transfer.

    Further, the securities shall be issued in dematerialised form while processing requests for transmission / transposition / duplicate certificates, etc. Hence, the shareholders are requested to dematerialise their physical shares as soon as possible.

POLICY ON NO GIFTS TO SHAREHOLDERS

25. The Company follows a policy of not offering or distributing any gifts, momentos, cash items, or other benefits to shareholders in connection with their attendance or participation at the Annual General Meeting or any other shareholder meeting.

    This policy is adopted in the interest of promoting transparency, fairness, and prudent use of the Company's resources, and to ensure that all shareholders are treated equitably. Shareholders are requested to note and support this initiative as part of the Company's commitment to sound governance.

E-VOTING INSTRUCTIONS

1. Pursuant to the General Circular No. 03/2025 dated September 22, 2025, issued by the Ministry of Corporate Affairs (MCA) and circular issued by SEBI vide circular no. SEBI/ HO/ CFD/ CFDPoD-2/ P/ CIR/ 2024/ 133 dated October 3, 2024 ("SEBI Circular") and other applicable circulars and notifications issued (including any statutory modifications or re-enactment thereof for the time being in force and as amended from time to time, companies are allowed to hold AGM through Video Conferencing (VC) or other audio visual means (OAVM), without the physical presence of members at a common venue. In compliance with the said Circulars, AGM shall be conducted through VC / OAVM.

2. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC/ OAVM and participate there at and cast their votes through e-voting.

3. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

4. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

5. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) the Secretarial Standard on General Meetings (SS-2) issued by the ICSI and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs from time to time the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as e-voting on the date of the AGM will be provided by NSDL

6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at https://www.deepiping.com/. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.

7. AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular issued from time to time.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:-

The remote e-voting period begins on 20th September 2026, at 09:00 A.M. and ends on 22nd September 2026 at 05:00 pm. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e., 16th September 2026 may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date.

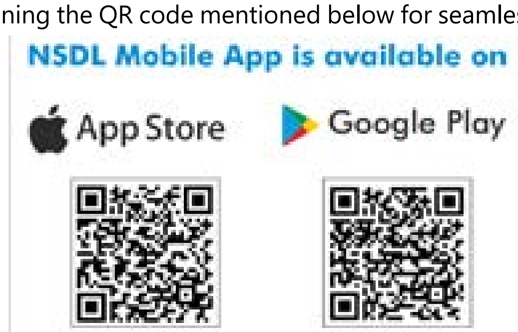
How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility. Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp . You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders holding securities in demat mode with NSDL.	2. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the **"Beneficial Owner"** icon under **"Login"** which is available under **'IDeAS'** section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on **"Access to e-Voting"** under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 3. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com . Select **"Register Online for IDeAS Portal"** or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 5. Shareholders/Members can also download NSDL Mobile App **"NSDL Speede"** facility by scanning the QR code mentioned below for seamless voting experience. 

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly.
Individual Shareholders holding securities in demat mode with CDSL	3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.

2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.

3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12************** then your user ID is 12**************
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.

b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

c) How to retrieve your 'initial password'?

(i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

(ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

a) Click on "**Forgot User Details/Password**?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com .

b) **Physical User Reset Password**?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com .

c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.

d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on "Login" button.

9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.

2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/ OAVM" link placed under "Join Meeting".

3. Now you are ready for e-Voting as the Voting page opens.

4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.

5. Upon confirmation, the message "Vote cast successfully" will be displayed.

6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.

7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/ JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to KAPIL KUMAR & CO, pcskkc@gmail.com with a copy marked to evoting@nsdl.com . Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on.: 022 - 4886 7000 or send a request to Pallavi Mhatre, Assistant Vice President, NSDL at evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), Aadhaar (self attested scanned copy of Aadhar Card) by email to secretarial@deepiping.com

2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to (secretarial@deepiping.com). If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A**) i.e. **Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode**.

3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.

4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.

2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.

3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.

4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH

VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of "VC/ OAVM" placed under **"Join meeting"** menu against company name. You are requested to click on VC/ OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.

2. Members are encouraged to join the Meeting through Laptops for better experience.

3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

5. Shareholders who would like to express their views/ have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at secretarial@deepiping.com . The same will be replied by the company suitably.

DEE Development Engineers Limited-

Communication on Tax Deduction at Source (TDS) on Dividend pay-out for FY 2025-26

Dear Shareholder(s),

We are pleased to inform you that the Board of Directors ("the Board") of your Company at their Meeting held on August 21, 2026 has recommended a Final Dividend of Rs. 1/- per equity share of the face value of Rs. 10/- each i.e. 10 % for the Financial Year 2025-26. The dividend, as recommended by the Board, if approved at the ensuing 37th Annual General Meeting, will be paid to the shareholders holding equity shares of the Company as on the record date/ book closure dates. The record date/ book closure dates will be announced in due course.

Pursuant to the SEBI master circular no. SEBI/HO/MIRSD/POD-1/P/CIR/2024/37 dated May 07, 2024, it is mandatory to furnish PAN, KYC Details (including email, mobile number, and bank account details) and Nomination in respect of physical folios. Kindly ensure these details are updated with registrar to avail uninterrupted service request and dividend credit in bank account as no dividend will be paid to physical shareholders by way of issuance of physical warrant with effect from April 1, 2024.

In accordance with the provisions of the Income Tax Act, 2025 (the Act), dividend declared and paid by the Company is taxable in the hands of shareholders. The Company shall, therefore, be required to regulate deduction of tax at source (TDS) at the time of payment of dividend in accordance with the provisions of the Act and at the applicable rates.

The TDS rate may vary depending on the residential status of the shareholder and the documents submitted to the Company in accordance with the provisions of the Act.

The TDS for various categories of shareholders along with required documents are provided below:

Resident Shareholders

Category of Shareholder	Tax Deduction Rate	Exemption Applicability/ Documents required
Any resident shareholder	10%	In case of shares held in demat mode and PAN is not updated with depositories then please update the PAN and also update it with the Company's Registrar and Share Transfer Agent – MUFG Intime India Private Limited (in case of shares held in physical mode). No deduction of taxes in the following cases – If dividend income to a resident Individual shareholder during TY 2026-27 does not exceed INR 10,000/-, If shareholder is exempted from TDS provisions through any circular or notification and provides an attested copy of the PAN along with the documentary evidence in relation to the same.
Submitting Form 121	NIL	Eligible Shareholder providing Form 121 (applicable to all Individuals including those whose age is above 60 years) - provided that all the prescribed eligibility conditions are met. Link for downloading format of Form 121*

* Link for downloading format of Form 121:

https://www.deepiping.com/document/investor/Form-No-121.pdf

NIL /lower tax shall be deducted on the dividend payable to following resident shareholders on submission of self-declaration as listed below:

Order under section 395(1) of the Act	Rate provided in the order	Lower/NIL withholding tax certificate obtained from Income Tax authorities along with the self-declaration.
Insurance Companies: Public & other Insurance Companies	NIL/lower tax	Self-declaration and documentary evidence that the provisions of section 393(4) [Table: S.No.10] of the Act are not applicable.
Corporation established by or under a Central Act which is, under any law for the time being in force, exempt from income- tax on its income.	NIL/lower tax	Self-declaration and documentary evidence that the person is covered under section 393(5) of the Act.
Mutual Funds	NIL/lower tax	Self-declaration and Documentary evidence that the person is covered under section 196 of the Act and a self- declaration that they are governed by the provisions of Schedule VII (Table: Sl. No. 20 or 21) read with Section 11 of the Act along with copy of registration documents (self-attested)
Alternative Investment fund	NIL/lower tax	Self-declaration and documentary evidence that the person is covered by Notification No. 51/2015 dated June 25, 2015 and a declaration that its income is exempt under Schedule V [Table: Sl. No. 1] read with Section 11 of the Act and they are established as Category I or Category II AIF under the SEBI regulations. Copy of registration documents (self-attested) should be provided
New Pension System Trust	NIL/lower tax	Self-declaration along with self-attested copy of documentary evidence supporting the exemption and self-attested copy of PAN card.
Other resident shareholder without PAN/Invalid PAN/non-linking of Aadhar	20%	In case of shares held in demat mode and PAN is not updated with depositories then please update the PAN and also update it with the Company's Registrar and Share Transfer Agents – Link Intime India Private Limited (in case of shares held in physical mode).
Benefit under Rule 37BA	Applicable Rate	In case where shares are held by intermediaries / stockbrokers and TDS is to be applied by the Company in the PAN of the beneficial Shareholders then such intermediaries / stockbrokers and beneficial shareholders will have to provide a declaration in the prescribed format under Rule 203.

Link for downloading format of self-declaration (Resident):

https://www.deepiping.com/document/investor/Self-Declaration-Resident.DOCX

Link for downloading format of declaration in the prescribed format under Rule 203:

https://www.deepiping.com/document/investor/Declaration-under-Rule-203.docx

Please Note that:

a) Recording of the valid Permanent Account Number (PAN) for the registered Folio/DP id-Client Id is mandatory. In absence of valid PAN, tax will be deducted at a higher rate of 20% as per Section 397(2) of the Act.

b) Shareholders holding shares under multiple accounts under different status / category and single PAN, may note that, higher of the tax as applicable to the status in which shares held under a PAN will be considered on their entire holding in different accounts.

As per Section 262 of the Income Tax Act, every person who has been allotted a PAN and who is eligible to obtain Aadhaar, shall be required to link the PAN with Aadhaar. In case of failure to comply to this, the PAN allotted shall be deemed to be invalid/inoperative and tax shall be deducted at the rate of 20% as per the provisions of section 397(2) of the Act. The Company will be using functionality of the Income-tax department for the above purpose.

Non-resident Shareholders

Category of Shareholder	Tax Deduction Rate	Exemption Applicability/ Documents required
Any non-resident shareholder, Foreign Institutional Investors, Foreign Portfolio Investors (FII, FPI)	20% / Tax Treaty rate whichever is lower (increased by surcharge and cess wherever applicable)	Non-resident shareholders may opt for tax rate under Double Taxation Avoidance Agreement ("Tax Treaty"). The Tax Treaty rate shall be applied for tax deduction at source on submission of following documents to the Company: Copy of the PAN Card, if any, allotted by the Indian authorities. Self-attested copy of Tax Residency Certificate (TRC) evidencing and certifying shareholder’s tax residency status during the Financial Year (covering the period from April 1, 2026 to March 31, 2027) and obtained from the tax authorities of the country of which the shareholder is resident. Shareholders who propose to claim treaty benefit needs to mandatorily file Form 41 online at the link https://eportal.incometax.gov.in/ to avail the benefit of DTAA. Self-declaration for non-existence of permanent establishment / fixed base / business connection in India, place of effective management, beneficial ownership and eligibility to avail tax treaty benefit [on shareholder’s letterhead] (format refer link provided at the end of the table)$. In case of shareholder being tax resident of Singapore, please furnish the letter issued by the competent authority or any other evidences demonstrating the non-applicability of Article 24 -Limitation of Relief under India-Singapore Double Taxation Avoidance Agreement (DTAA). TDS shall be recovered at 20% (plus applicable surcharge and cess) if any of the above-mentioned documents are not provided. The Company is not obligated to apply the Tax Treaty rates at the time of tax deduction/withholding on dividend amounts. Application of Tax Treaty rate shall depend upon the completeness of the documents submitted by the non-resident shareholder and are in accordance with the provisions of the Act.
Submitting Order under section 395(1) of the Act	Rate provided in the Order	Lower/NIL withholding tax certificate obtained from Income Tax authorities.

Link for downloading format of self-declaration (Non-resident):

https://www.deepiping.com/document/investor/Self-Declaration-Non-Resident.DOCX

Note: The Shareholders holding shares under multiple accounts under different status / category and single PAN, may note that, higher of the tax as applicable to the status in which shares held under a PAN will be considered on their entire holding in different accounts

Kindly note that the documents as mentioned above are required to be submitted to the Registrar at email ID Csgexemptforms2627@in.mpms.mufg.com or to Company at email ID investorscommunication@deepiping.com on or before September 11, 2026 in order to enable the Company to determine and deduct appropriate TDS / withholding tax rate. Incomplete and/or unsigned forms and declarations will not be considered by the Company. No communication/ documents on the tax determination / deduction shall be considered post September 11, 2026.

If the requisite documents and details are not provided by the shareholders within the specified time, TDS would be regulated as per the provisions of the Act. In such a case, if TDS is deducted at a rate which is considered higher than the applicable rate of tax in a particular case, refund of such excess TDS may be claimed by the shareholder as provided under law. No claim shall, however, lie against the Company for such deduction of TDS.

TDS certificate will be sent to you post completion of activities. In terms of Rule 203 of Income Tax Rules 2026, if dividend income on which tax has been deducted at source is assessable in the hands of a person other than the deductee, then such deductee should file declaration (refer format) with Company in the manner prescribed by the Rules. No declaration will be accepted after two months of payout.

Shareholders will also be able to see the credit of TDS in Form 168, which can be downloaded from their e-filing account at https://incometaxindiaefiling.gov.in.

Further, shareholders who have not registered their email address are requested to register the same with our RTA (in case of physical shareholders) and with respective Depository Participants (in case of DEMAT shareholders). Shareholders are further requested to complete necessary formalities with regard to their Bank accounts attached to their Demat account for enabling the Company to make timely credit of dividend in respective bank account.

We request your cooperation in this regard.

Thanking you,

Yours faithfully,

For DEE **Development Engineers Limited**

Sd/-

Ranjan Kumar sarangi

Company Secretary & Compliance Officer

Disclaimer: This communication shall not be treated as advice from the Company or its Registrar & Transfer Agent. Shareholders should obtain tax advice related to their tax matters from a tax professional